

ABG

Infralogistics Limited

5th Floor, Bhupati Chambers, 13 Mathew Road, Mumbai 400 004, INDIA

Audited Financial Results for the Year Ended 31st March, 2008

Rs. In lacs

Particulars	Consolidated		Standalone	
	Year Ended 31.03.2008	Year Ended 31.03.2007	Year Ended 31.03.2008	Year Ended 31.03.2007
	(Audited)	(Audited)	(Audited)	(Audited)
1. Income from Operations	16,158	8,270	10,664	6,618
2. Other Income	197	286	129	227
3. Total Income	16,355	8,556	10,793	6,845
4. Expenditure				
a. Employees Cost	1,125	537	770	411
b. Depreciation	4,726	2,624	3,773	2,337
c. Lease Equalisation	159	1,289	159	1,289
d. Other Expenditure	6,146	1,816	2,547	1,219
 e. Total	12,156	6,266	7,249	5,256
5. Interest	2,876	1,032	1,846	850
6. Profit from Ordinary activities before Tax	1,323	1,258	1,698	739
7. Tax Expense				
- Income Tax including Fringe Benefit Tax	(327)	(175)	(258)	(105)
- Deferred Tax Reversal / (Provision)	271	(202)	271	(202)
8. Net Profit from ordinary activities after Tax	1,267	881	1,711	432
9. Extraordinary Item (Net of Tax Expense Rs 1644 Lacs)	5,645	76	5,645	76
10. Net Profit after tax but before Minority Interest	6,912	957	7,356	508
11. Minority Interest	241	0.16		
12. Net Profit after Minority Interest	6,671	956		
13. Cash Profit after Tax	11,556	4,869	11,288	4,134
14. Paid-up Equity Share Capital	1,282	1,282	1,282	1,282
15. Reserves & Surplus (excluding revaluation reserve)	26,099	17,545	23,059	17,203
16. Basic & Diluted Earning Per Share -				
- Before Extraordinary Item	Rs. 8.01	8.03	13.35	4.26
- After Extraordinary Item	Rs. 52.04	8.03	57.38	4.26
17. Public Shareholding				
- Number of Shares	5,109,200	5,109,200	5,109,200	5,109,200
- Percentage of Shareholding	39.85	39.85	39.85	39.85

Notes :

- The above results have been reviewed by Audit Committee and approved by the Board of Directors of the Company at its meeting concluded on 1st July 2008.
- Consequent to the notification on December 7, 2006 of Companies (Accounting Standard) Rules, 2006, exchange difference arising on translation of foreign currency liabilities for acquisition of fixed assets from outside India, which was hitherto adjusted to the cost of relevant fixed assets, are now being adjusted to Profit and Loss account in line with the requirement of the revised Accounting Standard-11 "Effects of Change in Foreign Exchange Rates." As a result of the change in accounting policy, Profit for the year is reduced by Rs. 439 Lacs.
- Extraordinary Item for the year represents net profit on sale of part of the Company's long term investment in the Equity Shares of its subsidiary, ABG Kolkata Container Terminal Private Limited which continues to remain Company's subsidiary after the divestment.
- As the Company does not have distinguishable business segments, the requirement to give segment reporting as per Accounting Standard (AS 17) on Segment Reporting issued by the Institute of Chartered Accountants of India is not applicable.
- The number of Investors' complaints received during the quarter were eleven (11) which have all been disposed off. There was no investors' complaint pending either at the beginning or end of the quarter.
- The results of business entities, which have been consolidated with results of the Company include subsidiaries (ABG Kolkata Container Terminal Pvt. Ltd., ABG Kandla Container Terminal Ltd & ABG Projects & Services Limited, UK) as on March 31, 2008.
- The Board of Directors have proposed a final dividend of Rs. 2.50 per share, in addition to interim dividend of Rs. 7.50/- per share paid for the financial year ended 31/3/2008 pursuant to the decision of the board on 29th May 2008.

**By Order of the Board
For ABG Infralogistics Limited**

Place : Mumbai
Date : 1st July, 2008

**K.K. AGARWAL
CHAIRMAN**