

# ABG Infralogistics Limited

Regd. Office : 5<sup>th</sup> Floor, Bhupati Chambers, 13 Mathew Road, Mumbai - 400 004, India.

## Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2009

(Rs. in Lacs)

Particulars	Standalone					Consolidated				
	Quarter Ended 30.09.2009 (Unaudited)	Quarter Ended 30.09.2008 (Unaudited)	Half Year Ended 30.09.2009 (Unaudited)	Half Year Ended 30.09.2008 (Unaudited)	Year Ended 31.03.2009 (Audited)	Quarter Ended 30.09.2009 (Unaudited)	Quarter Ended 30.09.2008 (Unaudited)	Half Year Ended 30.09.2009 (Unaudited)	Half Year Ended 30.09.2008 (Unaudited)	Year Ended 31.03.2009 (Audited)
1 (a) Income from Operations	3,084	3,808	5,948	7,664	14,906	4,590	5,237	8,999	10,738	20,927
(b) Other Operating Income	1	6	1	25	36	1	7	1	26	319
<b>Total Income</b>	<b>3,085</b>	<b>3,814</b>	<b>5,949</b>	<b>7,689</b>	<b>14,942</b>	<b>4,591</b>	<b>5,244</b>	<b>9,000</b>	<b>10,764</b>	<b>21,246</b>
2 <b>Expenditure</b>										
a. Employees Cost	204	232	418	457	912	323	322	637	636	1,296
b. Depreciation	1,170	1,461	2,432	2,708	6,187	1,731	1,775	3,345	3,333	7,434
c. Lease Equalisation	-	26	-	50	28	-	26	-	50	28
d. Foreign Exchange Loss / (Gain)	9	202	(213)	721	343	19	235	(249)	754	654
e. Royalty to Ports	-	38	1	87	194	507	515	989	1,164	2,287
f. Other Expenditure	1,130	622	1,744	1,179	2,785	1,477	1,017	2,590	2,034	4,875
g. <b>Total (a to f)</b>	<b>2,513</b>	<b>2,581</b>	<b>4,382</b>	<b>5,202</b>	<b>10,449</b>	<b>4,057</b>	<b>3,890</b>	<b>7,312</b>	<b>7,971</b>	<b>16,574</b>
3 <b>Profit from Operations before Other Income and Interest</b>	<b>572</b>	<b>1,233</b>	<b>1,567</b>	<b>2,487</b>	<b>4,493</b>	<b>534</b>	<b>1,354</b>	<b>1,688</b>	<b>2,793</b>	<b>4,672</b>
4 Other Income	731	78	750	203	186	125	482	284	738	1,341
5 <b>Profit Before Interest and exceptional items</b>	<b>1,303</b>	<b>1,311</b>	<b>2,317</b>	<b>2,690</b>	<b>4,679</b>	<b>659</b>	<b>1,836</b>	<b>1,972</b>	<b>3,531</b>	<b>6,013</b>
6 Interest	1,093	825	2,160	1,638	3,650	1,485	1,106	2,797	2,133	4,789
7 <b>Profit after Interest but before exceptional items</b>	<b>210</b>	<b>486</b>	<b>157</b>	<b>1,052</b>	<b>1,029</b>	<b>(826)</b>	<b>730</b>	<b>(825)</b>	<b>1,398</b>	<b>1,224</b>
8 Profit on sale of Cranes / Business	340	-	945	-	-	340	-	945	-	-
9 <b>Profit from Ordinary activities before Tax</b>	<b>550</b>	<b>486</b>	<b>1,102</b>	<b>1,052</b>	<b>1,029</b>	<b>(486)</b>	<b>730</b>	<b>120</b>	<b>1,398</b>	<b>1,224</b>
10 Tax Expense										
- Income Tax	17	(37)	(77)	(284)	(155)	(47)	(72)	(245)	(349)	(360)
- Deferred Tax Reversal / (Provision)	(315)	(123)	(373)	(33)	(159)	(329)	(123)	(393)	(33)	(310)
11 <b>Net Profit from ordinary activities after Tax</b>	<b>252</b>	<b>326</b>	<b>652</b>	<b>735</b>	<b>715</b>	<b>(862)</b>	<b>535</b>	<b>(518)</b>	<b>1,016</b>	<b>554</b>
12 Extraordinary Item	-	-	-	-	-	-	-	-	-	-
13 <b>Net Profit after tax but before Minority Interest</b>	<b>252</b>	<b>326</b>	<b>652</b>	<b>735</b>	<b>715</b>	<b>(862)</b>	<b>535</b>	<b>(518)</b>	<b>1,016</b>	<b>554</b>
14 Minority Interest	-	-	-	-	-	93	127	224	211	224
15 <b>Net Profit after Minority Interest</b>	<b>252</b>	<b>326</b>	<b>652</b>	<b>735</b>	<b>715</b>	<b>(955)</b>	<b>408</b>	<b>(742)</b>	<b>805</b>	<b>330</b>
16 <b>Cash Profit after Tax</b>	<b>1,422</b>	<b>1,813</b>	<b>3,084</b>	<b>3,493</b>	<b>6,930</b>	<b>776</b>	<b>2,209</b>	<b>2,603</b>	<b>4,188</b>	<b>7,792</b>
17 Paid-up Equity Share Capital ( Face value Rs. 10/- per share)	1,282	1,282	1,282	1,282	1,282	1,282	1,282	1,282	1,282	1,282
18 Reserves and Surplus (excluding revaluation reserve)	-	-	-	-	23,402	-	-	-	-	48,630
19 <b>Basic &amp; Diluted Earning Per Share -</b>	<b>1.97</b>	<b>2.54</b>	<b>5.09</b>	<b>5.73</b>	<b>5.58</b>	<b>(7.45)</b>	<b>3.18</b>	<b>(5.79)</b>	<b>6.28</b>	<b>2.57</b>
20 <b>Public Shareholding</b>										
- Number of Shares	5,053,253	5,109,200	5,053,253	5,109,200	5,053,253	5,053,253	5,109,200	5,053,253	5,109,200	5,053,253
- Percentage of Shareholding	39.41	39.85	39.41	39.85	39.41	39.41	39.85	39.41	39.85	39.41
21 <b>Promoters and promoter group shareholding</b>										
a. <b>Pledged / encumbered</b>										
- Number of Shares	-	-	-	-	-	-	-	-	-	-
- % of shares to total shareholding of promoter & promoter group	-	-	-	-	-	-	-	-	-	-
- % of shares to total share capital of the company	-	-	-	-	-	-	-	-	-	-
b. <b>Non - encumbered</b>										
- Number of Shares	7,766,947	7,711,000	7,766,947	7,711,000	7,766,947	7,766,947	7,711,000	7,766,947	7,711,000	7,766,947
- % of shares to total shareholding of promoter & promoter group	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- % of shares to total share capital of the company	60.58%	60.15%	60.58%	60.15%	60.58%	60.58%	60.15%	60.58%	60.15%	60.58%

### Notes :

- The above results have been reviewed by Audit Committee and approved by the Board of Directors of the Company at its meeting held on 31st October, 2009.
- Based on classification, experience gained and assessment of useful life of fixed assets, company has rationalised rates of depreciation during the half year ended 30.09.2009.
- As the Company does not have distinguishable business segments, the requirement to give segment reporting as per Accounting Standard (AS 17) on Segment Reporting issued by the Institute of Chartered Accountants of India is not applicable.
- The Company has transferred the bulk handling mobile harbour crane business to its subsidiary, ABG LDA Bulk Handling Pvt. Ltd. on 23rd July, 2009, on the slump sale basis, pursuant to resolution passed by shareholders through postal ballot process, result of which was declared on 24th December, 2008.
- The number of Investors' complaints received during the quarter were fifteen ( 15 ) which have all been disposed off. There was no investor's complaint pending either at the beginning or end of the quarter.
- The results of business entities, which have been consolidated with results of the Company include subsidiaries, ABG Kolkata Container Terminal Pvt. Ltd , ABG Kandla Container Terminal Ltd, ABG Projects & Services Limited (UK) , ABG Ports Pvt. Ltd, ABG - LDA Bulk Handling Pvt. Ltd. and ABG Haldia Bulk Terminals Pvt. Ltd. as on September 30, 2009.

By Order of the Board  
For **ABG Infralogistics Limited**

Place : Mumbai  
Date : 31st October, 2009.

**K. K. Agarwal**  
Chairman

**ABG**