

ABG

Infralogistics Limited

5th Floor, Bhupati Chambers, 13 Mathew Road, Mumbai 400 004, INDIA

Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2010

(Rs. In Lacs)

Particulars	Quarter Ended		Nine Months Ended		Year Ended
	31.12.2010 (Unaudited)	31.12.2009 (Unaudited)	31.12.2010 (Unaudited)	31.12.2009 (Unaudited)	31.03.2010 (Audited)
1 (a) Income from Operations	3,587	3,555	10,673	9,503	13,700
(b) Other Operating Income	-	1	-	2	3
Total Income	3,587	3,556	10,673	9,505	13,703
2 Expenditure					
a. Employees Cost	221	196	635	614	812
b. Depreciation	1,131	1,113	3,388	3,545	4,657
c. Foreign Exchange Loss / (Gain)	(13)	(21)	(13)	(234)	(261)
d. Royalty to Ports	25	40	116	41	70
e. Sub Contractors Charges	616	839	1,830	1,308	2,198
f. Other Expenditure	540	430	1,379	1,705	2,550
g. Total (a to f)	2,520	2,597	7,335	6,979	10,026
3 Profit from Operations before Other Income and Interest	1,067	959	3,338	2,526	3,677
4 Other Income	398	9	410	759	764
5 Profit Before Interest and exceptional items	1,465	968	3,748	3,285	4,441
6 Interest	932	953	2,684	3,113	3,969
7 Profit after Interest but before exceptional items	533	15	1,064	172	472
8 Profit on sale of Cranes / Business	3	92	3	1,037	1,122
9 Profit from Ordinary activities before Tax	536	107	1,067	1,209	1,594
10 Tax Expense					
- Current year	(37)	(9)	(126)	(86)	(155)
- For Earlier year	-	-	-	-	(1)
- Deferred Tax	(36)	(24)	(93)	(397)	(395)
11 Net Profit from ordinary activities after Tax	463	74	848	726	1,043
12 Extraordinary Item	-	-	-	-	-
13 Net Profit after tax	463	74	848	726	1,043
14 Cash Profit after Tax	1,594	1,187	4,236	4,271	5,700
15 Paid- up Equity Share Capital (Face value Rs. 10/- per share)	1,282	1,282	1,282	1,282	1,282
16 Reserves and Surplus (excluding revaluation reserve)					23,847
17 Basic & Diluted Earning Per Share -	3.61	0.58	6.61	5.66	8.14
18 Public Shareholding					
- Number of Shares	5,053,253	5,053,253	5,053,253	5,053,253	5,053,253
- Percentage of Shareholding	39.42	39.42	39.42	39.42	39.42
19 Promoters and promoter group shareholding					
a. Pledged / encumbered					
- Number of Shares	-	-	-	-	-
- % of shares to total shareholding of promoter & promoter group	-	-	-	-	-
- % of shares to total share capital of the company	-	-	-	-	-
b. Non - encumbered					
- Number of Shares	7,766,947	7,766,947	7,766,947	7,766,947	7,766,947
- % of shares to total shareholding of promoter & promoter group	100.00%	100.00%	100.00%	100.00%	100.00%
- % of shares to total share capital of the company	60.58%	60.58%	60.58%	60.58%	60.58%

Notes :

- 1 The above results have been reviewed by Audit Committee and approved by the Board of Directors of the Company at its meeting held on 14th February, 2011.
- 2 As the Company is operating only in one business segment i.e. Charter hire and operation of cranes, the requirement to give segment reporting as per Accounting Standard (AS 17) on Segment Reporting issued by the Institute of Chartered Accountants of India is not applicable.
- 3 The number of Investors' complaints received during the quarter were three (3) which have all been disposed off. Pending complaints at the beginning and end of the quarter were Nil.
- 4 Pursuant to sections 77A, 77AA & 77B of the Companies Act, 1956 and in accordance with SEBI (Buy Back of Securities) Regulations, 1998, the Board of Directors of the Company approved the buy back of upto 8,75,000 equity shares of Rs. 10/- at a price of Rs. 244.50 each at its meeting held on 22nd December, 2010 through tender offer. The buy back offer which opened on 31st January 2011 shall remain open for 15 days in terms of letter of offer dated 21st January 2011.
- 5 The previous financial period figures have been regrouped / rearranged wherever necessary.

**By Order of the Board
For ABG Infralogistics Ltd**

Sd/-

**K. K. AGARWAL
Chairman**

Place : Mumbai

Date : 14th February, 2011.