

ABG**Infralogistics Limited**

5th Floor, Bhupati Chambers, 13 Mathew Road, Mumbai 400 004, INDIA

Unaudited Financial Results for the Quarter Ended 31st December, 2008

Rs. In lacs

Particulars	Consolidated					Standalone				
	Quarter Ended 31.12.2008	Quarter Ended 31.12.2007	Nine Months Ended 31.12.2008	Nine Months Ended 31.12.2007	Year Ended 31.03.2008	Quarter Ended 31.12.2008	Quarter Ended 31.12.2007	Nine Months ended 31.12.2008	Nine Months ended 31.12.2007	Year Ended 31.03.2008
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 (a) Income from Operations	5,985	4,095	16,723	11,359	16,158	4,274	2,730	11,938	7,275	10,664
(b) Other Operating Income	282	24	308	46	48	-	14	25	36	46
Total Income	6,267	4,119	17,031	11,405	16,206	4,274	2,744	11,963	7,311	10,710
2 Expenditure										
a. Employees Cost	345	328	981	832	1,125	239	216	696	530	770
b. Depreciation	1,862	1,027	5,195	3,116	4,726	1,548	938	4,256	2,499	3,773
c. Lease Equalisation	28	36	78	136	159	28	36	78	136	159
d. Foreign Exchange Loss / (Gain)	355	-	1,109	-	450	268	-	989	-	458
e. Royalty to Ports	691	514	1,855	1,370	2,007	62	10	149	10	73
f. Other Expenditure	1,399	790	3,433	2,338	3,689	689	430	1,868	1,129	2,016
g. Total (a to f)	4,680	2,695	12,651	7,792	12,156	2,834	1,630	8,036	4,304	7,249
3 Profit from Operations before Other Income and Interest	1,587	1,424	4,380	3,613	4,050	1,440	1,114	3,927	3,007	3,461
4 Other Income	404	9	1,142	55	149	5	4	208	32	83
5 Profit Before Interest	1,991	1,433	5,522	3,668	4,199	1,445	1,118	4,135	3,039	3,544
6 Interest	1,265	782	3,398	1,902	2,876	940	467	2,578	1,225	1,846
7 Profit from Ordinary activities before Tax	726	651	2,124	1,766	1,323	505	651	1,557	1,814	1,698
8 Tax Expense										
- Income Tax including Fringe Benefit Tax	(71)	(22)	(420)	(344)	(327)	(6)	(6)	(290)	(276)	(258)
- Deferred Tax Reversal / (Provision)	(188)	2	(221)	221	271	(49)	2	(82)	221	271
9 Net Profit from ordinary activities after Tax	467	631	1,483	1,643	1,267	450	647	1,185	1,759	1,711
10 Extraordinary Item (Net of Tax Expense Rs 1644 Lacs)	-	-	-	-	5,645	-	-	-	-	5,645
11 Net Profit after tax but before Minority Interest	467	631	1,483	1,643	6,912	450	647	1,185	1,759	7,356
12 Minority Interest	(75.00)	0.03	136.00	0.29	241.00	-	-	-	-	-
13 Net Profit after Minority Interest	542	631	1,347	1,643	6,671	450	647	1,185	1,759	7,356
14 Cash Profit after Tax	2,432	1,694	6,620	4,895	11,556	2,026	1,621	5,519	4,394	11,288
15 Paid-up Equity Share Capital (Face value Rs. 10/- per share)	1,282	1,282	1,282	1,282	1,282	1,282	1,282	1,282	1,282	1,282
16 Reserves and Surplus (excluding revaluation reserve)	-	-	-	-	26,099	-	-	-	-	23,059
17 Basic & Diluted Earning Per Share -										
- Before Extraordinary Item	Rs. 4.23	4.92	10.51	12.82	8.01	3.51	5.04	9.24	13.72	13.35
- After Extraordinary Item	Rs. 4.23	4.92	10.51	12.82	52.04	3.51	5.04	9.24	13.72	57.38
18 Public Shareholding										
- Number of Shares	5,053,253	5,109,200	5,053,253	5,109,200	5,109,200	5,053,253	5,109,200	5,053,253	5,109,200	5,109,200
- Percentage of Shareholding	39.41	39.85	39.41	39.85	39.85	39.41	39.85	39.41	39.85	39.85

Notes :

- The above results have been reviewed by Audit Committee and approved by the Board of Directors of the Company at its meeting held on 30th January, 2009.
- As the Company does not have distinguishable business segments, the requirement to give Segment Reporting as per Accounting Standard (AS 17) on Segment Reporting issued by the Institute of Chartered Accountants of India is not applicable.
- Consequent to the notification on December 7, 2006 of companies (Accounting Standard) Rules, 2006, exchange difference arising on translation of foreign currency liability for acquisition of fixed assets from outside India was adjusted to Profit and Loss Account in line with the requirement of the revised Accounting Standard - 11, "Effect of change in foreign exchange Rates", for the first time as on 31.03.2008, for the year ended that date. Thereafter, quarterly adjustments are being made for such exchange differences and therefore, corresponding amounts for previous quarter / Nine months can not be given.
- The number of Investors' complaints received during the quarter were seven (7) which have all been disposed off. There was no investors' complaint pending either at the beginning or end of the quarter.
- The results of business entities, which have been consolidated with results of the Company include subsidiaries (ABG Kolkata Container Terminal Pvt. Ltd , ABG Kandla Container Terminal Ltd , ABG Ports Pvt. Ltd. , ABG Projects & Services Limited, UK and ABG Bulk Handling Pvt. Ltd.).

**By Order of the Board
For ABG Infralogistics Limited**

**K.K. AGARWAL
CHAIRMAN**

Place : Mumbai
Date : 30th January, 2009.