

ABG

Heavy Industries Ltd.

5th Floor, Bhupati Chambers, 13 Mathew Road, Mumbai 400 004, INDIA

Unaudited Financial Results for the Quarter Ended 30th September, 2007

Rs. In lacs

Particulars	Consolidated Results					Standalone Results				
	Quarter Ended 30.09.2007	Quarter Ended 30.09.2006	Half Year Ended 30.09.2007	Half Year Ended 30.09.2006	Year Ended 31.03.2007	Quarter Ended 30.09.2007	Quarter Ended 30.09.2006	Half Year Ended 30.09.2007	Half Year Ended 30.09.2006	Year Ended 31.03.2007
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Net Sales/ Income from Operations	3,775	2,062	7,264	4,063	8,270	2,522	1,693	4,545	3,377	6,618
2. Other Income	25	63	68	108	286	11	58	50	103	227
3. Total Income (1+2)	3,800	2,125	7,332	4,171	8,556	2,533	1,751	4,595	3,480	6,845
4. Expenditure										
a) (Increase)/decrease in Stock trade										
b) Consumption of raw materials										
c) Purchase of traded goods										
d) Staff Cost	278	111	504	221	537	159	83	314	168	411
e) Depreciation	1,151	660	2,089	1,235	2,624	855	608	1,561	1,124	2,337
f) Lease Equalisation	37	358	100	686	1,289	37	358	100	686	1,289
g) Other Expenditure	1,144	318	2,404	704	1,816	348	194	699	504	1,219
Total	2,610	1,447	5,097	2,846	6,266	1,399	1,243	2,674	2,482	5,256
5. Interest	556	239	1,120	457	1,032	363	201	758	379	850
6. Exceptional Items	-	-	-	-	76	-	-	-	-	76
7. Profit from ordinary activities before tax (3) - (4+5+6)	634	439	1,115	868	1,334	771	307	1,163	619	815
8. Tax expense										
(Provision) for taxation including FBT	(213)	(48)	(322)	(102)	(175)	(192)	(62)	(270)	(102)	(105)
(Provision)/Reversal of Deferred tax	193	(27)	219	(44)	(202)	193	(27)	219	(44)	(202)
9. Net Profit from ordinary activities after tax (7-8)	614	364	1,012	722	957	772	218	1,112	473	508
10. Extra Ordinary Items										
11. Net Profit for the period (9-10)	614	364	1,012	722	957	772	218	1,112	473	508
12. Minority Interest	0.19	0.05	0.26	0.08	0.16					
13. Net profit after Minority Interest	614	364	1,012	722	956					
14. CASH PROFIT AFTER TAX	1,802	1,382	3,201	2,643	4,869	1,664	1,184	2,773	2,283	4,134
15. Paid up Equity Share Capital	1,282	1,132	1,282	1,132	1,282		1,132		1,132	1,282
16. Reserves excluding revaluation reserves as per balance sheet of previous accounting year.					17,545					17,203
17. Earning Per Share (EPS) Rs. (Not Annualised)										
a) Basic & Diluted EPS before Extra Ordinary items	4.79	3.22	7.89	6.38	8.03	6.02	1.93	8.68	4.18	4.26
b) Basic and Diluted EPS after Extra Ordinary items	4.79	3.22	7.89	6.38	8.03	6.02	1.93	8.68	4.18	4.26
18. Public Shareholding										
- Number of Shares	5,109,200	3,609,200	5,109,200	3,609,200	5,109,200	5,109,200	3,609,200	5,109,200	3,609,200	5,109,200
- percentage of shareholding	39.85	31.88	39.85	31.88	39.85	39.85	31.88	39.85	31.88	39.85

Notes :

- The above results have been reviewed by Audit Committee and approved by the Board of Directors of the Company at its meeting concluded on 2nd November, 2007.
- As the Company does not have distinguishable business segments, the requirement to give segment reporting as per Accounting Standard (AS 17) on Segment Reporting issued by the Institute of Chartered Accountants of India is not applicable.
- The number of Investors' complaints received during the quarter were Six (6) which have all been disposed off. There was no investor's complaint pending either at the beginning or end of the quarter.
- The Consolidated financial statements of the Company is prepared in accordance with Accounting Standard (AS 21) on Consolidated Financial statements issued by the Institute of Chartered Accountants of India.
- The results of business entities, which have been consolidated, with results of the Company include subsidiaries (ABG Kolkata Container Terminal Pvt Ltd., ABG Kandla Container Terminal Ltd & ABG Projects & Services Limited, UK).

By Order of the Board
For ABG HEAVY INDUSTRIES LTD

Place : Mumbai
Date : 2nd November, 2007.

K.K. AGARWAL
CHAIRMAN