



## Heavy Industries Ltd.

5th Floor, Bhupati Chambers, 13 Mathew Road, Mumbai 400 004, INDIA

### Unaudited Financial Results for the Half Year Ended 30th September, 2006

Rs. In lacs

Particulars	Consolidated		Half Year Ended		Quarter Ended		Year Ended
	Half Year Ended	Year Ended					
	30.09.2006	31.03.2006	30.09.2006	30.09.2005	30.09.2006	30.09.2005	31.03.2006
	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>Total Income</b>							
Operational Receipts	4,063	6,890	3,377	3,156	1,693	1,488	6,022
Profit / (Loss) on sale of assets	-	797	-	-	-	-	797
Other Income	108	194	103	62	58	31	177
<b>Total Expenditure</b>							
a) (Increase)/decrease in Stock trade	-	-	-	-	-	-	-
b) Consumption of raw materials	-	-	-	-	-	-	-
c) Staff Cost	221	418	168	133	83	69	314
d) Other Expenditure	704	1,632	504	611	194	370	1,296
Interest	457	609	379	203	201	101	444
Depreciation	1,235	1,781	1,124	675	608	316	1,542
Lease Equalisation	686	1,243	686	679	358	250	1,243
Profit before tax,	868	2,198	619	917	307	413	2,157
(Provision) for taxation including FBT	(102)	(174)	(102)	(100)	(62)	(25)	(167)
(Provision) / Reversal of Deferred tax	(44)	(309)	(44)	32	(27)	(11)	(309)
Net Profit after Tax	722	1,715	473	849	218	377	1,681
Minority Interest	0.08	0.02	-	-	-	-	-
Net Profit after Minority Interest	722	1,715	-	-	-	-	-
<b>CASH PROFITS AFTER TAX</b>	<b>2,643</b>	<b>4,739</b>	<b>2,283</b>	<b>2,203</b>	<b>1,184</b>	<b>943</b>	<b>4,466</b>
Paid -up equity share Capital	1,132	1,132	1,132	1,132	1,132	1,132	1,132
Reserves & Surplus (excluding revaluation reserve)	-	12,213	-	-	-	-	12,318
Basic & Diluted Earning Per Share Rs.	6.38	15.15	4.18	7.50	1.93	3.33	14.85
Aggregate of non - Promoter Shareholding							
- Number of Shares	3,609,200	3,609,200	3,609,200	3,429,200	3,609,200	3,429,200	3,609,200
- percentage of shareholding	31.88	31.88	31.88	30.29	31.88	30.29	31.88

#### Notes :

- The above results have been reviewed by audit committee and approved by the Board of Directors of the Company at its meeting held on 31st October ' 2006.
- As the Company does not have distinguishable business segments, the requirement to give segment reporting as per Accounting Standard (AS 17) on Segment Reporting issued by the Institute of Chartered Accountants of India is not applicable.
- The number of Investor's complaints received during the quarter were Seven (7) which have all been disposed off. There was no investor's complaint pending either at the beginning or end of the quarter.
- As the quarterly unaudited consolidated Financial result are being given for the first time, figures for the corresponding quarter of previous year are not available.
- The results of business entities, which have been consolidated, with results of ABG Heavy Industries Ltd. include subsidiaries (ABG Kolkata Container Terminal Pvt. Ltd & ABG Projects & Services Limited, UK )

By Order of the Board  
For ABG HEAVY INDUSTRIES LTD

Place : Mumbai  
Date : 31st October ' 2006.

K.K AGARWAL  
CHAIRMAN