

# ABG Infralogistics Limited

5th Floor, Bhupati Chambers, 13 Mathew Road, Mumbai 400 004, INDIA  
Unaudited Consolidated Financial Results for the Quarter Ended 30th June, 2009

Rs. In lacs

Particulars	Consolidated			Standalone		
	Quarter Ended 30.06.2009	Quarter Ended 30.06.2008	Year Ended 31.03.2009	Quarter Ended 30.06.2009	Quarter Ended 30.06.2008	Year Ended 31.03.2009
1 (a) Income from Operations	4,409	5,501	20,927	2,864	3,856	14,906
(b) Other Operating Income	-	19	319	-	19	36
<b>Total Income</b>	<b>4,409</b>	<b>5,520</b>	<b>21,246</b>	<b>2,864</b>	<b>3,875</b>	<b>14,942</b>
<b>2 Expenditure</b>						
a. Employees Cost	314	314	1,296	214	225	912
b. Depreciation	1,614	1,558	7,434	1,262	1,247	6,187
c. Lease Equalisation	-	24	28	-	24	28
d. Foreign Exchange Loss / (Gain)	(268)	519	654	(222)	519	343
e. Royalty to Ports	482	649	2,287	1	49	194
f. Other Expenditure	1,113	1,017	4,875	614	557	2,785
<b>g. Total (a to f)</b>	<b>3,255</b>	<b>4,081</b>	<b>16,574</b>	<b>1,869</b>	<b>2,621</b>	<b>10,449</b>
<b>3 Profit from Operations before Other Income and Interest</b>	<b>1,154</b>	<b>1,439</b>	<b>4,672</b>	<b>995</b>	<b>1,254</b>	<b>4,493</b>
4 Other Income	159	256	1,341	19	125	186
<b>5 Profit Before Interest and exceptional items</b>	<b>1,313</b>	<b>1,695</b>	<b>6,013</b>	<b>1,014</b>	<b>1,379</b>	<b>4,679</b>
6 Interest	1,312	1,027	4,789	1,067	813	3,650
<b>7 Profit after Interest but before exceptional items</b>	<b>1</b>	<b>668</b>	<b>1,224</b>	<b>(53)</b>	<b>566</b>	<b>1,029</b>
8 Profit on sale of Cranes	605	-	-	605	-	-
<b>9 Profit from Ordinary activities before Tax</b>	<b>606</b>	<b>668</b>	<b>1,224</b>	<b>552</b>	<b>566</b>	<b>1,029</b>
10 Tax Expense						
- Income Tax including Fringe Benefit Tax	(198)	(277)	(360)	(94)	(247)	(155)
- Deferred Tax Reversal / (Provision)	(64)	90	(310)	(58)	90	(159)
<b>11 Net Profit from ordinary activities after Tax</b>	<b>344</b>	<b>481</b>	<b>554</b>	<b>400</b>	<b>409</b>	<b>715</b>
12 Extraordinary Item	-	-	-	-	-	-
<b>13 Net Profit after tax but before Minority Interest</b>	<b>344</b>	<b>481</b>	<b>554</b>	<b>400</b>	<b>409</b>	<b>715</b>
14 Minority Interest	131	84	224	-	-	-
<b>15 Net Profit after Minority Interest</b>	<b>213</b>	<b>397</b>	<b>330</b>	<b>400</b>	<b>409</b>	<b>715</b>
<b>16 Cash Profit after Tax</b>	<b>1,827</b>	<b>1,979</b>	<b>7,792</b>	<b>1,662</b>	<b>1,680</b>	<b>6,930</b>
17 Paid-up Equity Share Capital ( Face value Rs. 10/- per share)	1,282	1,282	1,282	1,282	1,282	1,282
18 Reserves and Surplus (excluding revaluation reserve)	-	-	48,630	-	-	23,402
<b>19 Basic &amp; Diluted Earning Per Share -</b>						
- Before Extraordinary Item	Rs. 1.66	3.09	2.57	3.12	3.19	5.58
- After Extraordinary Item	Rs. 1.66	3.09	2.57	3.12	3.19	5.58
<b>20 Public Shareholding</b>						
- Number of Shares	5,053,253	5,109,200	5,053,253	5,053,253	5,109,200	5,053,253
- Percentage of Shareholding	39.41	39.85	39.41	39.41	39.85	39.41
<b>21 Promoters and promoter group shareholding</b>						
<b>a. Pledged / encumbered</b>						
- Number of Shares	-	-	-	-	-	-
- % of shares to total shareholding of promoter & promoter group	-	-	-	-	-	-
- % of shares to total share capital of the company	-	-	-	-	-	-
<b>b. Non - encumbered</b>						
- Number of Shares	7,766,947	7,711,000	7,766,947	7,766,947	7,711,000	7,766,947
- % of shares to total shareholding of promoter & promoter group	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- % of shares to total share capital of the company	60.58%	60.15%	60.58%	60.58%	60.15%	60.58%

**Notes :**

- The above results have been reviewed by Audit Committee and approved by the Board of Directors of the Company at its meeting held on 31st July, 2009.
- The Company has opted for accounting the exchange differences in accordance with Companies (Accounting Standards) Amendment Rules 2009 relating to Accounting Standard -11 which allow foreign exchange differences on long-term monetary items to be capitalised to the extent they relate to acquisition of capital assets. Accordingly net exchange translation gains of Rs. 160 lacs have been reduced from the cost of Capital assets.
- Based on classification, experience gained and assessment of useful life of fixed assets, company has rationalised rates of depreciation during the quarter ended 30.06.2009.
- As the Company does not have distinguishable business segments, the requirement to give segment reporting as per Accounting Standard (AS 17) on Segment Reporting issued by the Institute of Chartered Accountants of India is not applicable.
- The number of Investors' complaints received during the quarter were nine (9) which have all been disposed off. Pending complaints at the beginning of the quarter were (2) which have been resolved.
- The results of business entities, which have been consolidated with results of the Company include subsidiaries (ABG Kolkata Container Terminal Pvt. Ltd., ABG Kandla Container Terminal Ltd, ABG Projects & Services Limited, UK, ABG Ports Pvt. Ltd, ABG Bulk Handling Pvt. Ltd. and ABG Haldia Bulk Terminals Pvt. Ltd.) as on June 30, 2009.

**By Order of the Board  
For ABG Infralogistics Limited**

Place : Mumbai  
Date : 31st July, 2009.

K. K. AGARWAL  
CHAIRMAN