

ABG Infralogistics Limited

5th Floor, Bhupati Chambers, 13 Mathew Road, Mumbai 400 004, INDIA

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2011

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	31.03.2011 (Audited)
1	(a) Income from Operations	3,695	3,538	7,474	7,086	14,520
	(b) Other Operating Income	-	-	-	-	17
	Total Income	3,695	3,538	7,474	7,086	14,537
2.	Expenditure					
	a. Employees Cost	257	214	476	414	870
	b. Depreciation	1,085	1,137	2,162	2,257	4,520
	c. Foreign Exchange Loss/(Gain)	306	(70)	318	-	(19)
	d. Royalty to Ports	30	52	71	91	146
	e. Sub Contractors' Charges	542	569	1,130	1,214	2,363
	f. Other Expenditure	459	470	1,207	839	2,197
	g. Total (a to f)	2,679	2,372	5,364	4,815	10,077
3.	Profit from Operations before other income and interest	1,016	1,166	2,110	2,271	4,460
4.	Other income	14	6	341	12	423
5.	Profit Before Interest and exceptional items	1,030	1,172	2,451	2,283	4,883
6.	Interest	908	873	1,772	1,752	3,560
7.	Profit after interest but before exceptional items	122	299	679	531	1,323
8.	a. Prior Period Items	-	-	12	-	(13)
	b. Profit/(Loss) on sale of Cranes / Business	499	-	499	-	(285)
9.	Profit from ordinary activities before Tax	621	299	1,190	531	1,025
10.	Tax Expense					
	- Current Year	-	(46)	-	(89)	-
	- For Earlier Year	-	-	-	-	8
	- Deferred Tax	(199)	(69)	(238)	(57)	(190)
11.	Net Profit from ordinary activities after Tax	422	184	952	385	843
12.	Extraordinary Item	-	-	-	-	-
13.	Net Profit after tax	422	184	952	385	843
14.	Cash Profit after Tax	1,507	1,321	3,114	2,642	5,363
15.	Paid-up Equity Share Capital (Face value Rs. 10/- per share)	1,197	1,282	1,197	1,282	1,197
16.	Reserves & Surplus (excluding revaluation reserve)	-	-	-	-	22,045
17.	Basic & Diluted Earning Per Share -Rs.	3.53	1.44	7.95	3.00	6.62
18.	Public Shareholding					
	- Number of Shares	4,200,038	5,053,253	4,200,038	5,053,253	4,200,038
	- Percentage of Shareholding	35.10%	39.42%	35.10%	39.42%	35.10%
19.	Promoter and Promoter Group Shareholding:					
	a) Pledged/Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a% of the total share capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of Shares	7,766,947	7,766,947	7,766,947	7,766,947	7,766,947
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a% of the total share capital of the Company)	64.90%	60.58%	64.90%	60.58%	64.90%

STATEMENT OF ASSETS & LIABILITIES

(Rs. in Lacs)

Particulars	As At	As At	As At
	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	31.03.2011 (Audited)
SOURCES OF FUNDS:			
SHAREHOLDERS' FUND			
a) Capital	1,197	1,282	1,197
b) Reserve & Surplus	22,996	24,232	22,045
DEFERRED TAX LIABILITIES	2,082	1,465	1,844
LOAN FUNDS	29,169	34,718	31,476
	55,444	61,697	56,562
APPLICATION OF FUNDS :			
FIXED ASSETS	38,898	44,408	41,321
INVESTMENTS	4,353	2,946	4,346
CURRENT ASSETS, LOANS AND ADVANCES			
a) Sundry Debtors	5,203	5,609	4,736
b) Cash and Bank balances	1,322	1,827	984
c) Loans and Advances	9,869	10,770	9,133
Less : Current Liabilities and Provisions			
a) Current Liabilities	4,187	3756	3,944
b) Provisions	14	107	14
NET CURRENT ASSETS	12,193	14,343	10,895
	55,444	61,697	56,562

Notes :

- The above results have been reviewed by Audit Committee and approved by the Board of Directors of the Company at its meeting held on 14th November, 2011.
- As the Company is operating only in one business segment i.e. Charter hire and operation of cranes, the requirement to give segment reporting as per Accounting Standard (AS 17) on Segment reporting issued by the Institute of Chartered Accountants is not applicable.
- The number of Investors' complaints received during the quarter were Four (4) which have all been disposed off. Pending complaints at the beginning and end of the quarter were Nil.
- The Board of Directors of the Company have declared Interim Dividend of Rs. 5 per equity share, in their meeting held on 14th November, 2011 for the financial year ended 31.3.2012.
- Previous quarter's/year's figures have been regrouped / rearranged wherever necessary.

By Order of the Board
For ABG Infralogistics Ltd
Sd/-

Place : Mumbai
Date : 15th November, 2011

H. P. Prabhu
Director

ABG