

ABG

Heavy Industries Ltd.

5th Floor, Bhupati Chambers, 13 Mathew Road, Mumbai 400 004, INDIA

Unaudited Financial Results for the Quarter Ended 30th June,2007

Rs. In lacs

Particulars	Consolidated Results			Standalone Results		
	Quarter Ended 30.06.2007	Quarter Ended 30.06.2006	Year Ended 31.03.2007	Quarter Ended 30.06.2007	Quarter Ended 30.06.2006	Year Ended 31.03.2007
	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)
Total Income						
Operational Receipts	3,489	2,001	8,270	2,023	1,684	6,618
Other Income	43	45	286	39	45	228
Total	3,532	2,046	8,556	2,062	1,729	6,846
Total Expenditure						
a) (Increase)/decrease in Stock trade	-	-	-	-	-	-
b) Consumption of raw materials	-	-	-	-	-	-
c) Staff Cost	226	110	537	155	85	411
d) Other Expenditure	1,260	386	1,623	351	310	1,219
Interest	564	218	1,032	395	178	850
Depreciation	938	575	2,818	706	516	2,337
Lease Equalisation	63	328	1,289	63	328	1,290
Profit before Extra ordinary Items & Tax	481	429	1,257	392	312	739
Add/Less : Profit / (Loss) on Sale of Cranes	-	-	76	-	-	76
Profit Before Tax	481	429	1,333	392	312	815
(Provision) for taxation including FBT	(109)	(54)	(120)	(78)	(40)	(105)
(Provision) / Reversal of Deferred tax	26	(17)	(201)	26	(17)	(202)
Net Profit afterTax	398	358	1,012	340	255	508
Minority Interest	0.07	0.03	0.19			
Net Profit after Minority Interest	398	358	1,012			
Cash Profit After Tax	1,399	1,261	5,119	1,109	1,099	4,135
Paid -up equity share Capital	1,282	1,132	1,282	1,282	1,132	1,282
Reserves & Surplus (excluding revaluation reserve)			13,085			12,680
Basic & Diluted Earning Per Share Rs.	3.10	3.16	8.48	2.65	2.25	4.26
Aggregate of non - Promoter Shareholding						
- Number of Shares	5,109,200	3,609,200	5,109,200	5,109,200	3,609,200	5,109,200
- percentage of shareholding	39.85	31.88	39.85	39.85	31.88	39.85

Notes :

1. The above results have been reviewed by Audit Committee and approved by the Board of Directors of the Company at its meeting held on 31st July, 2007.
2. As the Company does not have distinguishable business segments, the requirement to give segment reporting as per Accounting Standard (AS 17) on Segment Reporting issued by the Institute of Chartered Accountants of India is not applicable.
3. The number of Investors' complaints received during the quarter were Five (5) which have all been disposed off. There was no investor's complaint pending either at the beginning or end of the quarter.
4. The Consolidated financial statements of the Company is prepared in accordance with Accounting Standard (AS 21) on Consolidated Financial statements issued by the Institute of Chartered Accountants of India.
5. The results of business entities, which have been consolidated, with results of the Company include subsidiaries (ABG Kolkata Container Terminal Pvt Ltd., ABG Kandla Container Terminal Ltd & ABG Projects & Services Limited, UK).

By Order of the Board
For ABG HEAVY INDUSTRIES LTD

Place : Mumbai
Date : 31st July' 2007.

K.K AGARWAL
CHAIRMAN