

ABG Infralogistics Limited

5th Floor, Bhupati Chambers, 13 Mathew Road, Mumbai 400 004, INDIA

Audited Financial Results for the Year Ended 31st March, 2010

(Rs. In Lacs)

Particulars	Standalone		Consolidated	
	Year Ended 31.03.2010 (Audited)	Year Ended 31.03.2009 (Audited)	Year Ended 31.03.2010 (Audited)	Year Ended 31.03.2009 (Audited)
1 (a) Income from Operations	13,700	14,906	20,044	20,927
(b) Other Operating Income	3	36	5	319
Total Income	13,703	14,942	20,049	21,246
2 Expenditure				
a. Employees Cost	812	912	1,414	1,296
b. Depreciation	4,657	6,187	6,760	7,434
c. Lease Equalisation	-	28	-	28
d. Foreign Exchange Loss / (Gain)	(261)	343	(303)	654
e. Royalty to Ports	70	194	2,140	2,286
f. Sub Contractors Charges	2,186	-	-	-
g. Other Expenditure	2,564	2,785	5,973	4,876
h. Total (a to g)	10,028	10,449	15,984	16,574
3 Profit from Operations before Other Income and Interest	3,675	4,493	4,065	4,672
4 Other Income	765	186	560	1,341
5 Profit Before Interest and exceptional items	4,440	4,679	4,625	6,013
6 Interest	3,969	3,650	5,490	4,789
7 Profit after Interest but before exceptional items	471	1,029	(865)	1,224
8 Profit on sale of Cranes / Business	1,123	-	694	-
9 Profit from Ordinary activities before Tax	1,594	1,029	(171)	1,224
10 Tax Expense				
- Current year	(155)	(129)	(511)	(334)
- For Earlier year	(1)	(26)	31	(26)
- Deferred Tax	(395)	(159)	(525)	(310)
11 Net Profit from ordinary activities after Tax	1,043	715	(1,176)	554
12 Extraordinary Item	-	-	-	-
13 Net Profit after tax but before Minority Interest	1,043	715	(1,176)	554
14 Minority Interest	-	-	474	224
15 Net Profit after Minority Interest	1,043	715	(1,650)	330
16 Cash Profit after Tax	5,700	6,930	5,110	7,792
17 Paid-up Equity Share Capital (Face value Rs. 10/- per share)	1,282	1,282	1,282	1,282
18 Reserves and Surplus (excluding revaluation reserve)	23,847	23,402	64,508	48,630
19 Basic & Diluted Earning Per Share -	8.14	5.58	(12.87)	2.57
20 Public Shareholding				
- Number of Shares	5,053,253	5,053,253	5,053,253	5,053,253
- Percentage of Shareholding	39.42	39.42	39.42	39.42
21 Promoters and promoter group shareholding				
a. Pledged / encumbered				
- Number of Shares	-	-	-	-
- % of shares to total shareholding of promoter & promoter group	-	-	-	-
- % of shares to total share capital of the company	-	-	-	-
b. Non - encumbered				
- Number of Shares	7,766,947	7,766,947	7,766,947	7,766,947
- % of shares to total shareholding of promoter & promoter group	100.00%	100.00%	100.00%	100.00%
- % of shares to total share capital of the company	60.58%	60.58%	60.58%	60.58%

Notes :

- 1 The above results have been reviewed by Audit Committee and approved by the Board of Directors of the Company at its meeting held on 29th May, 2010.
- 2 The Board of Directors of the Company have declared Interim Dividend of Rs. 4 per equity share, in their meeting held on 13th April 2010, for the financial year ended 31st March, 2010, which has already been paid.
- 3 Based on classification, experience gained and assessment of useful life of fixed assets, company has rationalised rates of depreciation w.e.f. 1st April, 2009.
- 4 As the Company does not have distinguishable business segments, the requirement to give segment reporting as per Accounting Standard (AS 17) on Segment Reporting issued by the Institute of Chartered Accountants of India is not applicable.
- 5 The Company has transferred the bulk handling mobile harbour crane business to its subsidiary, ABG LDA Bulk Handling Pvt. Ltd. on 23rd July, 2009, on the slump sale basis, pursuant to resolution passed by shareholders through postal ballot process, result of which was declared on 24th December, 2008.
- 6 The number of Investors' complaints received during the quarter were seven (7) which have all been disposed off. Pending complaints at the beginning of the quarter were (2) which have been resolved.
- 7 The results of business entities, which have been consolidated with results of the Company include subsidiaries, ABG Kolkata Container Terminal Pvt. Ltd., ABG Kandla Container Terminal Ltd., ABG Projects & Services Limited (UK), ABG Ports Pvt. Ltd., ABG - LDA Bulk Handling Pvt. Ltd., ABG Haldia Bulk Terminals Pvt. Ltd., ABG Coastal Pvt. Ltd., ABG Container Handling Pvt. Ltd. and ABG-LDA Marine Pvt. Ltd. as on March 31, 2010

**By Order of the Board
For ABG Infralogistics Ltd**

**K. K. AGARWAL
Chairman**

Place : Mumbai
Date : 29th May, 2010.