

# STARLOG ENTERPRISES LIMITED

August 14, 2018

To,  
Department of Corporate Affairs,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001

**BSE Scrip Code: 520155**

Dear Sir / Madam,

**Sub: Outcome of Board Meeting and Submission of Financial Results**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at their meeting held today i.e. August 14, 2018 considered and approved and has taken on record the Unaudited Financial Results for the quarter ended on June 30<sup>th</sup>, 2018.

In this regard, please find enclosed herewith the following:

- 1) Unaudited Financial Results for the first quarter ended June 30<sup>th</sup>, 2018.
- 2) Limited Review Report issued by the Statutory Auditors.

The meeting commenced at 5.30 p.m. and concluded at 9.00 p.m.

Kindly take the same on record and oblige.

Thanking you

Yours faithfully  
For Starlog Enterprises Limited

  
**Aditi Shah**  
Company Secretary  
Encl. a/a



# STARLOG ENTERPRISES LIMITED

Statement of Standalone Un-Audited Results for the Quarter ended 30th June 2018				
Rs. In Lakhs except per share data				
Particulars	Quarter Ended			Year Ended
	30.06.2018	30.06.2017	31.03.2018	(Audited) 31.03.2018
1. (a) Revenue from Operations	651.96	785.00	890.47	2,836.98
(b) Other Income	12.33	18.47	3.98	28.67
<b>Total Income</b>	<b>664.29</b>	<b>803.47</b>	<b>894.45</b>	<b>2,865.65</b>
<b>2. Expenditure:</b>				
a. Employee Benefit Expenses	155.43	176.31	158.12	677.29
b. Operation and Administration Cost	494.67	177.42	1,141.51	2,285.03
c. Finance Cost	559.74	590.40	507.95	2,132.18
d. Depreciation	356.84	488.76	396.43	1,665.87
e. Total (a to e)	<b>1,566.68</b>	<b>1,432.89</b>	<b>2,204.01</b>	<b>6,760.37</b>
<b>3. Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>-902.39</b>	<b>-629.42</b>	<b>-1,309.56</b>	<b>-3,894.72</b>
<b>4. Exceptional Items</b>	-	1,150.42	860.76	2,694.69
<b>5. Profit/(Loss) before tax (3-4)</b>	<b>-902.39</b>	<b>521.00</b>	<b>-448.80</b>	<b>-1,200.03</b>
<b>6. Tax Expense:</b>				
a. Current Tax Expense				
b. Deferred Tax Expense				-
<b>Total Tax Expense (6)</b>	-	-	-	-
<b>7. Profit/(Loss) after tax (5-6)</b>	<b>-902.39</b>	<b>521.00</b>	<b>-448.80</b>	<b>-1,200.03</b>
<b>8. Other Comprehensive income (net of tax)</b>				
a. Items that will not be reclassified to profit or loss			-31.61	-59.13
b. Items that will be reclassified to profit or loss				
<b>9. Total Other Comprehensive income (net of tax)</b>	-	-	-31.61	-59.13
<b>10. Total Comprehensive income for the period (7+9) (Comprising Profit / (Loss) and Other Comprehensive Income for the period)</b>	<b>-902.39</b>	<b>521.00</b>	<b>-480.41</b>	<b>-1,259.16</b>
<b>11. Paid Up Equity Share Capital (Face Value Rs. 10/- Each)</b>	<b>1,197.00</b>	<b>1,197.00</b>	<b>1,197.00</b>	<b>1,197.00</b>
<b>Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year</b>				12,770.95
<b>12. Earnings per equity share (for continuing and discontinued operations) (Not Annualised) (In Rs.)</b>				
a. Basic	-7.54	4.35	-3.75	-10.03
b. Diluted	-7.54	4.35	-3.75	-10.03



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## Notes:

1. The above financial results for the quarter ended 30<sup>th</sup> June, 2018, have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 14th August, 2018.
2. The results for the quarter ended 30<sup>th</sup> June 2018 have been subjected to "Limited Review" by the Statutory Auditors of the Company in compliance with the requirement of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 as amended from time to time and other recognized accounting practices and policies to the extent applicable.
4. The figures for the quarter ended March 31, 2018 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of year ended March 31, 2018. Rs. 1150.42 Lakhs were Other Income during quarter ended June, 2017 have been reclassified as exceptional items hereinabove as they represent savings on settlement of financial obligations. The figures of earlier quarters have been reclassified / regrouped wherever required.
5. The financial results for quarter ended June 2018 of subsidiary and associate companies which are in joint venture with different foreign collaborators are yet to be received by holding company and accordingly no consolidated financial statement is prepared.
6. The Company has operated only in one reportable segment.
7. The above financial results are available on the company website [www.abgworld.com](http://www.abgworld.com) and also on the website of BSE ([www.bseindia.com](http://www.bseindia.com)).

**Place:** Mumbai  
**Date:** August 14, 2018



**For Starlog Enterprises Limited**

**Saket Agarwal**  
**Managing Director**

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# B. M. CHATURVEDI & Co.

CHARTERED ACCOUNTANTS

32, Jolly Maker Chambers II, Nariman Point, Mumbai - 400 021. Tel. : 91 22 22854274 / 75 | Fax : 91 22 22836075 | Email : bmchaturvedi@yahoo.com


## Limited Review Report

To,  
The Board of Directors  
Starlog Enterprises Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Starlog Enterprises Limited** ("the Company") for the **quarter ended 30th June, 2018**, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular no CIR/CFD/FAC/62/2016 dated July 5, 2016 .
2. The preparation of the statement is the responsibility of the Company's Management and has been approved by the Board of Directors. The Management is responsible to ensure that the accounting policies used in preparation of this result are consistent with those used in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standard) rules, 2015 and the Circular. and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('IND AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI circular dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The standalone financial results of the Company for the quarter ended June 30, 2017 were reviewed by another firm of chartered accountants who issued their unmodified opinion, vide their report dated August 11, 2017. Our opinion is not qualified in respect of this matter.

For **B. M. Chaturvedi & Co.**

Chartered Accountants  
ICAI FRN: 114317W

  
**B.M. Chaturvedi**  
Partner  
ICAI MN : 017607



Mumbai, 14<sup>th</sup> August, 2018