

Audited Statement of Assets and Liabilities as at 31st March 2016

Sr. No.	Particulars	(Amount in ₹ Lakhs)			
		Standalone		Consolidated	
		Year ended		Year ended	
		31.03.2016	31.03.2015	31.03.2016	31.03.2015
A	EQUITY AND LIABILITIES				
1	31.03.2016				
(a)	Share capital	1,197	1,197	1,197	1,197
(b)	Reserves and surplus	18,577	18,651	18,195	24,904
	Sub-total - Shareholders' funds	19,774	19,848	19,392	26,101
2	Minority interest			6601	5,023
3	Non-current liabilities				
(a)	Long-term borrowings	11,329	15,484	35810	38,220
(b)	Deferred tax liabilities (net)	92	178	716	184
(c)	Other long-term liabilities	2,890	3,151	2409	2321
(d)	Long-term provisions	7	10	74	65
	Sub-total - Non-current liabilities	14,318	18,823	39,009	40,790
4	Current liabilities				
(a)	Short-term borrowings	-	134	0	152
(b)	Trade payables	931	729	2100	1,443
(c)	Other current liabilities	11,354	9,418	29936	22,505
(d)	Short-term provisions	2	3	135	146
	Sub-total - Current liabilities	12,287	10,284	32,171	24,246
	TOTAL - EQUITY AND LIABILITIES	46,379	48,955	97,173	96,160
B	ASSETS				
1	Non-current assets				
(a)	Fixed assets				
	Tangible assets	20,996	25,163	48009	34,624
	Intangible assets			1049	1,081
	Capital Work-in-Progress	709	709	23887	33,683
(b)	Non-current investments	14,128	11,706	1211	1,213
(c)	Long term loans and advances	3,640	4,471	6539	8,509
(d)	Other non-current assets	7	7	303	384
	Sub-total - Non-current assets	39,480	42,056	80,998	79,494
2	Current assets				
(a)	Current investments				
(b)	Inventories			345	131
(c)	Trade receivables	2,980	2,672	5953	5,373
(d)	Cash and cash equivalents	245	172	2096	5927
(e)	Short-term loans and advances	2,973	3,420	6848	4,475
(f)	Other current assets	701	635	933	760
	Sub-total - Current assets	6,900	6,899	16,175	16,666
	TOTAL - ASSETS	46,379	48,955	97,173	96,160

Notes:

- The above results have been reviewed by Audit Committee and approved by the Board of Directors of the Company at its meeting concluded on 31st May, 2016.
- As the Company is operating only in one business segment i.e. Charter hire and operation of cranes, the requirement to give segment reporting as per Accounting Standard (AS 17) on Segment reporting issued by the Institute of Chartered Accountants is not applicable.
- The results of business entities, which have been consolidated with results of the Company include subsidiaries i.e. Starlift Services Pvt. Ltd., Kandla Container Terminal Pvt. Ltd., ABG Projects & Services Limited [UK], Starport Logistics Ltd., ABG Turnkey Pvt. Ltd., India Ports & Logistics Pvt. Ltd., West Quay Multiport Pvt. Ltd., Dakshin Bharat Gateway Terminal Pvt Ltd. and jointly held entities i.e. ALBA Asia Pvt. Ltd., Haldia Bulk Terminals Pvt. Ltd., ALBA Marine Pvt. Ltd., Tuticorin Coal Terminal Pvt. Ltd., Vizag Agriport Pvt Ltd and ALBA Ennore Pvt. Ltd.
- The audited financial results in respect of last quarter are the balancing figures between audited figures in respect of the full financial year and the figures published year-to-date upto third quarter of the financial year.
- Previous quarter's/year's figures have been regrouped / rearranged wherever necessary.

For Starlog Enterprises Limited

Place: London, U.K.
Date: 31 May 2016

Sd/-
Saket Agarwal
Managing Director