

ABG Infralogistics Limited

5th Floor, Bhupati Chambers, 13 Mathew Road, Mumbai 400 004, India

CIN : L63010MH1983PLC031578

Part I Statement of Consolidated Audited Results for the Year Ended 31st March 2015

Sr. No.	Particulars	(Amount in ` Lakhs)						
		Standalone					Consolidated	
		Quarter Ended		Year ended			Year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited	
1	Income from operations							
(a)	Net sales/income from operations (Net of excise duty)	2,200	1,767	1,157	7,177	7,437	11,037	10,901
(b)	Other operating income	-	-	-	-	-	-	-
	Total income from operations (net)	2,200	1,767	1,157	7,177	7,437	11,037	10,901
2	Expenses							
(a)	Employee benefits expense	206	204	194	835	833	1,644	1,769
(b)	Depreciation and amortisation expense	598	562	703	2,259	3,500	4,269	6,020
(c)	Sub Contractors' Charges	542	434	342	1,897	1,434	929	27
(d)	Other expenses	372	468	189	1,748	1,395	5,696	6,404
	Total expenses	1,718	1,668	1,428	6,739	7,162	12,538	14,220
3	Profit from Operations before other income and interest	482	99	(271)	438	275	(1,501)	(3,319)
4	Other income	44	2	4	118	197	1,576	417
5	Profit Before Interest and exceptional items	526	101	(267)	556	472	75	(2,902)
6	Interest	726	785	937	3,150	3,222	3,811	5,956
7	Profit after interest but before exceptional items	(200)	(684)	(1,204)	(2,594)	(2,750)	(3,736)	(8,858)
8	Exceptional items	-	-	-	-	-	-	-
(a)	Prior Period Items	-	-	-	156	-	78	-
(b)	Profit/(Loss) on sale of Cranes	-	-	-	448	-	-	-
9	Profit from ordinary activities before Tax	(200)	(684)	(1,204)	(1,990)	(2,750)	(3,658)	(8,858)
10	Tax expense	-	-	-	-	-	-	-
	- Current Year	-	-	-	-	-	(69)	(224)
	- Deferred Tax	47	231	364	621	920	669	1,153
11	Net Profit from ordinary activities after Tax	(153)	(453)	(840)	(1,369)	(1,830)	(3,058)	(7,929)
12	Extraordinary items	-	-	-	-	-	-	-
13	Net Profit after tax	(153)	(453)	(840)	(1,369)	(1,830)	(3,058)	(7,929)
14	Minority interest	-	-	-	-	-	(263)	(1,695)
15	Net Profit after taxes and minority interest	(153)	(453)	(840)	(1,369)	(1,830)	(3,321)	(6,234)
16	Cash Profit after Tax	445	109	(137)	890	1,670	1,211	(214)
17	Paid- up Equity Share Capital (Face value Rs. 10/- per share)	1,197	1,197	1,197	1,197	1,197	1,197	1,197
18	Reserves & Surplus (excluding revaluation reserve)	-	-	-	-	20,051	26,894	23,308
19.i	Basic & Diluted Earning Per Share -Rs.	(1.28)	(3.78)	(7.02)	(11.44)	(15.29)	(27.74)	(52.08)

PART II								
A	PARTICULARS OF SHAREHOLDING							
1	Public shareholding							
	-Number of shares	4,200,038	4,200,038	4,200,038	4,200,038	4,200,038	4,200,038	4,200,038
2	- Percentage of shareholding	35.10%	35.10%	35.10%	35.10%	35.10%	35.10%	35.10%
(a)	Promoters and Promoter Group Shareholding							
	Pledged / Encumbered							
	-Number of shares	-	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-
b)	Non - encumbered							
	- Number of shares	7,766,947	7,766,947	7,766,947	7,766,947	7,766,947	7,766,947	7,766,947
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	64.90%	64.90%	64.90%	64.90%	64.90%	64.90%	64.90%
B	INVESTOR COMPLAINTS						Quarter Ended 31.03.2015	
	Pending at the beginning of the quarter						Nil	
	Received during the quarter						4	
	Disposed of during the quarter						4	
	Remaining unresolved at the end of the quarter						NIL	

Audited Statement of Assets and Liabilities as at 31st March 2015

Sr. No.	Particulars	(Amount in ` Lakhs)			
		Standalone		Consolidated	
		Year ended		Year ended	
		31.03.2015	31.03.2014	31.03.2015	31.03.2014
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
(a)	Share capital	1,197	1,197	1,197	1,197
(b)	Reserves and surplus	18,651	20,050	26,894	23,308
	Sub-total - Shareholders' funds	19,848	21,247	28,091	24,505
2	Minority interest			3028	16,164
3	Non-current liabilities				
(a)	Long-term borrowings	15,084	18,258	37,821	46,020
(b)	Deferred tax liabilities (net)	178	815	184	869
(c)	Other long-term liabilities	329	329	1,119	329
(d)	Long-term provisions	10	9	65	75
	Sub-total - Non-current liabilities	15,601	19,411	39,189	47,293
4	Current liabilities				
(a)	Short-term borrowings	134	1,004	135	1,432
(b)	Trade payables	729	935	1,456	1,733
(c)	Other current liabilities	12,582	8,124	24,054	18,862
(d)	Short-term provisions	3	3	146	34
	Sub-total - Current liabilities	13,448	10,066	25,791	22,061
	TOTAL - EQUITY AND LIABILITIES	48,897	50,724	96,099	110,023
B	ASSETS				
1	Non-current assets				
(a)	Fixed assets				
	Tangible assets	25,163	27,605	34,625	45,189
	Intangible assets			1,077	1,147
	Capital Work-in-Progress	709	1,873	33,683	29,846
(b)	Non-current investments	11,706	6,409	1,212	1,211
(c)	Long term loans and advances	4,471	5,493	8,535	14,628
(d)	Other non-current assets	7	24	384	292
	Sub-total - Non-current assets	42,056	41,404	79,516	92,313
2	Current assets				
(a)	Inventories			131	237
(b)	Trade receivables	2,620	3,533	5,321	5,967
(c)	Cash and cash equivalents	167	345	5,921	5,563
(d)	Short-term loans and advances	3,419	5,013	4,390	4,509
(e)	Other current assets	635	429	820	1,434
	Sub-total - Current assets	6,841	9,320	16,583	17,710
	TOTAL - ASSETS	48,897	50,724	96,099	110,023

Notes:

- The above results have been reviewed by Audit Committee and approved by the Board of Directors of the Company at its meeting held on 2nd June, 2015.
- As the Company is operating only in one business segment i.e. Charter hire and operation of cranes, the requirement to give segment reporting as per Accounting Standard (AS 17) on Segment reporting issued by the Institute of Chartered Accountants is not applicable.
- The results of business entities, which have been consolidated with results of the Company include subsidiaries i.e. ABG Kolkata Container Terminal Pvt. Ltd., Kandla Container Terminal Pvt. Ltd., ABG Projects & Services Limited [UK], ABG Ports Ltd., ABG Turnkey Pvt. Ltd., India Ports & Logistics Pvt. Ltd., West Quay Multiport Pvt. Ltd., Dakshin Bharat Gateway Terminal Pvt Ltd. & Joint Ventures which were considered as subsidiaries till last year i.e. ALBA Asia Pvt. Ltd., Haldia Bulk Terminals Pvt. Ltd., ALBA Marine Pvt. Ltd., Tuticorin Coal Terminal Pvt. Ltd., Vizag Agriport Pvt Ltd and ALBA Ennore Pvt. Ltd.
- Depreciation charge for the current year is lower by Rs.10.30 Crore as the Company has revised the depreciation working on fixed assets as per the useful life specified in the Companies Act 2013. Further, depreciation of Rs.30.30 Lakhs (Net of deferred tax of Rs.15.60 Lakhs) on account of assets whose useful life is already exhausted as on April 1, 2014 has been adjusted to retained earnings.
- The audited financial results in respect of last quarter are the balancing figures between audited figures in respect of the full financial year and the figures published year-to-date upto third quarter of the financial year.
- Previous quarter's/year's figures have been regrouped / rearranged wherever necessary.

For ABG Infralogistics Limited

Place: Mumbai
Date: 02 June 2015

Sd/-
Kamlesh Kumar Agarwal
Chairman

ABG