

ABG Infralogistics Limited

5th Floor, Bhupati Chambers, 13 Mathew Road, Mumbai 400 004, India

CIN : L63010MH1983PLC031578

Part I Statement of Consolidated Audited Results for the Year Ended 31st March 2014

Sr. No.	Particulars	(Amount in ` Lakhs)						
		Standalone			Consolidated			
		Quarter Ended		Year ended		Year ended		
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited	
1	Income from operations							
(a)	Net sales/income from operations (Net of excise duty)	1,157	1,882	2,927	7,437	9,673	10,902	16,837
(b)	Other operating income	-	-	-	-	-	-	37
	Total income from operations (net)	1,157	1,882	2,927	7,437	9,673	10,902	16,874
2	Expenses							
(a)	Employee benefits expense	194	214	224	833	876	1,769	2,711
(b)	Depreciation and amortisation expense	703	925	851	3,500	3,694	6,020	6,946
(c)	Sub Contractors' Charges	339	427	412	1,431	1,944	27	269
(d)	Other expenses	192	383	1,065	1,398	1,975	6,515	9,357
	Total expenses	1,428	1,949	2,552	7,162	8,489	14,331	19,283
3	Profit from Operations before other income and interest	(271)	(67)	375	275	1,184	(3,429)	(2,409)
4	Other income	4	-	367	197	416	417	638
5	Profit Before Interest and exceptional items	(267)	(67)	742	472	1,600	(3,012)	(1,771)
6	Interest	937	753	637	3,222	3,159	5,846	6,028
7	Profit after interest but before exceptional items	(1,204)	(820)	105	(2,750)	(1,559)	(8,858)	(7,799)
8	Exceptional items	-	-	-	-	-	-	-
(a)	Prior Period Items	-	-	-	-	-	-	-
(b)	Profit/(Loss) on sale of Cranes	-	-	-	-	399	-	-
9	Profit from ordinary activities before Tax	(1,204)	(820)	105	(2,750)	(1,160)	(8,858)	(7,799)
10	Tax expense	-	-	-	-	-	-	-
	- Current Year	-	-	-	-	-	(224)	(325)
	- For Earlier Year	-	-	-	-	-	0	(59)
	- Deferred Tax	364	494	80	920	532	1,153	1,259
11	Net Profit from ordinary activities after Tax	(840)	(326)	185	(1,830)	(628)	(7,929)	(6,924)
12	Extraordinary items	-	-	-	-	-	-	-
13	Net Profit after tax	(840)	(326)	185	(1,830)	(628)	(7,929)	(6,924)
14	Minority interest	-	-	-	-	-	(1,695)	(860)
15	Net Profit after taxes and minority interest	(840)	(326)	185	(1,830)	(628)	(6,234)	(6,064)
16	Cash Profit after Tax	(137)	599	1,036	1,670	3,066	(214)	882
17	Paid-up Equity Share Capital (Face value Rs. 10/- per share)	1,197	1,197	1,197	1,197	1,197	1,197	1,197
18	Reserves & Surplus (excluding revaluation reserve)	-	-	-	20,051	21,880	23,308	27,231
19.i	Basic & Diluted Earning Per Share -Rs.	(7.02)	(2.72)	1.55	(15.29)	(5.25)	(52.08)	(50.66)

PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	-Number of shares	4,200,038	4,200,038	4,200,038	4,200,038	4,200,038	4,200,038
2	- Percentage of shareholding	35.10%	35.10%	35.10%	35.10%	35.10%	35.10%
(a)	Promoters and Promoter Group Shareholding						
	Pledged / Encumbered						
	-Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b)	Non - encumbered						
	- Number of shares	7,766,947	7,766,947	7,766,947	7,766,947	7,766,947	7,766,947
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	64.90%	64.90%	64.90%	64.90%	64.90%	64.90%
B	INVESTOR COMPLAINTS	Quarter Ended 31.03.2014					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

Audited Statement of Assets and Liabilities as at 31st March 2014

Sr. No.	Particulars	(Amount in ` Lakhs)			
		Standalone		Consolidated	
		Year ended		Year ended	
		31.03.2014	31.03.2013	31.03.2014	31.03.2013
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
(a)	Share capital	1,197	1,197	1,197	1,197
(b)	Reserves and surplus	20,050	21,880	23,308	27,257
	Sub-total - Shareholders' funds	21,247	23,077	24,505	28,454
2	Minority interest			14,186	8,136
3	Non-current liabilities				
(a)	Long-term borrowings	18,277	14,418	46,039	42,590
(b)	Deferred tax liabilities (net)	815	1,735	869	2,023
(c)	Other long-term liabilities	329	329	329	329
(d)	Long-term provisions	9	9	57	63
	Sub-total - Non-current liabilities	19,430	16,491	47,294	45,005
4	Current liabilities				
(a)	Short-term borrowings	1,004	1,075	1,432	4,735
(b)	Trade payables	933	905	1,688	3,570
(c)	Other current liabilities	8,105	13,803	20,861	22,416
(d)	Short-term provisions	3	15	61	38
	Sub-total - Current liabilities	10,045	15,798	24,042	30,759
	TOTAL - EQUITY AND LIABILITIES	50,722	55,366	110,027	112,354
B	ASSETS				
1	Non-current assets				
(a)	Fixed assets	29,478	32,802	76,181	74,115
(b)	Non-current investments	6,409	6,409	1,211	1,211
(c)	Long term loans and advances	5,493	6,257	14,372	16,004
(d)	Other non-current assets	24	284	292	589
	Sub-total - Non-current assets	41,404	45,752	92,056	91,919
2	Current assets				
(a)	Current investments		-		-
(b)	Inventories		-	237	277
(c)	Trade receivables	3,533	4,841	5,924	7,008
(d)	Cash and cash equivalents	344	455	5563	3,654
(e)	Short-term loans and advances	5,011	3,352	4,813	7,505
(f)	Other current assets	430	966	1434	1,991
	Sub-total - Current assets	9,318	9,614	17,971	20,435
	TOTAL - ASSETS	50,722	55,366	110,027	112,354

Notes:

- The above results have been reviewed by Audit Committee and approved by the Board of Directors of the Company at its meeting held on 30th May, 2014.
- As the Company is operating only in one business segment i.e. Charter hire and operation of cranes, the requirement to give segment reporting as per Accounting Standard (AS 17) on Segment reporting issued by the Institute of Chartered Accountants is not applicable.
- The results of business entities, which have been consolidated with results of the Company include thirteen subsidiaries i.e. ABG Kolkata Container Terminal Pvt. Ltd, Kandla Container Terminal Pvt. Ltd, ABG Projects & Services Limited [UK], ABG Ports Ltd., ALBA Asia Pvt. Ltd., Haldia Bulk Terminals Pvt. Ltd., ABG Turnkey Pvt. Ltd., ABG Container Handling Pvt. Ltd., ALBA Marine Pvt. Ltd., West Quay Multiport Pvt. Ltd., Tuticorin Coal Terminal Pvt. Ltd., Dakshin Bharat Gateway Terminal Pvt Ltd., Vizag Agriport Pvt Ltd and ALBA Ennore Pvt., Ltd. as on March 31, 2014.
- The audited financial results in respect of last quarter are the balancing figures between audited figures in respect of the full financial year and the figures published year-to-date upto third quarter of the financial year.
- Previous quarter's/year's figures have been regrouped / rearranged wherever necessary.

For ABG Infralogistics Limited

Place: Mumbai
Date: 30 May 2014

Sd/-
Kamlesh Kumar Agarwal
Chairman

ABG