

ABG Infralogistics Limited

5th Floor, Bhupati Chambers, 13 Mathew Road, Mumbai 400 004, INDIA

Part I Statement of Audited Results for the Year Ended 31st March 2012

Audited Statement of Assets and Liabilities as at 31st March 2012

Sr. No.	Particulars	(Amount in Lakhs)					
		Standalone			Consolidated		
		Quarter Ended		Year ended		Year ended	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	31.03.2012
Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited	
1	Income from operations						
(a)	Net sales/income from operations (Net of excise duty)	3,218	3,490	3,847	14,182	14,520	24,988
(b)	Other operating income		393	17	393	17	400
	Total income from operations (net)	3,218	3,883	3,864	14,575	14,537	25,388
2	Expenses						
(a)	Employee benefits expense	321	229	235	1,026	870	3,295
(b)	Depreciation and amortisation expense	1,061	1,073	1,132	4,296	4,520	7,752
(c)	Foreign Exchange Loss/(Gain)	(44)	94	(6)	368	(19)	1,693
(d)	Royalty to Ports	17	28	30	116	146	2,269
(e)	Sub Contractors' Charges	534	517	533	2,181	2,363	648
(f)	Other expenses	850	522	818	2,579	2,197	8,958
	Total expenses	2,739	2,463	2,742	10,566	10,077	24,615
3	Profit from Operations before other income and interest	479	1,420	1,122	4,009	4,460	773
4	Other income	15	6	13	362	423	849
5	Profit before interest and exceptional items	494	1,426	1,135	4,371	4,883	1,622
6	Interest	810	886	876	3,468	3,560	6,012
7	Profit after interest but before exceptional items	(316)	540	259	903	1,323	(4,390)
8	Exceptional items						
(a)	Prior Period Items	2	17	(13)	31	(13)	31
(b)	Profit/(Loss) on sale of Cranes	98	-	(288)	597	(285)	597
9	Profit from ordinary activities before Tax	(216)	557	(42)	1,531	1,025	(3,762)
10	Tax expense						
-	Current Year	-	-	126	-	-	(299)
-	For Earlier Year	-	-	8	-	8	(10)
-	Deferred Tax	(135)	(50)	(97)	(423)	(190)	(812)
11	Net Profit from ordinary activities after Tax	(351)	507	(5)	1,108	843	(4,883)
12	Extraordinary items						
13	Net Profit after tax	(351)	507	(5)	1,108	843	(4,883)
14	Minority interest						1,032
15	Net Profit after taxes and minority interest	-	-	-	-	-	(3,851)
16	Cash Profit after Tax	710	1,580	1,127	5,404	5,363	2,869
17	Paid-up Equity Share Capital (Face value Rs. 10/- per share)	1,197	1,197	1,197	1,197	1,197	1,197
18	Reserves & Surplus (excluding revaluation reserve)	-	-	-	22,509	22,045	34,385
19	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):						
(a)	Basic & Diluted Earning Per Share -Rs.	(2.93)	4.24	(0.04)	9.26	6.62	(32.18)

Sr. No.	Particulars	(Amount in Lakhs)			
		Standalone		Consolidated	
		Year ended		Year ended	
		31.03.2012	31.03.2011	31.03.2012	31.03.2011
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
(a)	Share capital	1,197	1,197	1,197	1,197
(b)	Reserves and surplus	22,509	22,045	34,385	39,020
	Sub-total - Shareholders' funds	23,706	23,242	35,582	40,217
2	Minority interest			10,403	11,768
3	Non-current liabilities				
(a)	Long-term borrowings	19,448	22,841	40,759	45,601
(b)	Deferred tax liabilities (net)	2,268	1,844	3,282	2,469
(c)	Other long-term liabilities	-	-	-	15
(d)	Long-term provisions	15	14	84	57
	Sub-total - Non-current liabilities	21,731	24,699	44,125	48,142
4	Current liabilities				
(a)	Short-term borrowings	1,007	2,153	2,633	3,255
(b)	Trade payables	1,079	1,003	2,827	2,416
(c)	Other current liabilities	10,339	9,424	11,912	10,236
(d)	Short-term provisions	17	-	29	-
	Sub-total - Current liabilities	12,442	12,580	17,401	15,907
	TOTAL - EQUITY AND LIABILITIES	57,879	60,521	107,511	116,034
B	ASSETS				
1	Non-current assets				
(a)	Fixed assets	36,934	41,321	70,510	80,881
(b)	Non-current investments	4,553	4,346	1,211	2,270
(c)	Long term loans and advances	3,547	3,208	4,603	3,483
(d)	Other non-current assets	-	-	1,050	1,165
	Sub-total - Non-current assets	45,034	48,875	77,374	87,799
2	Current assets				
(a)	Current investments	-	-	-	-
(b)	Inventories	-	-	225	142
(c)	Trade receivables	5,779	4,736	8,838	7,000
(d)	Cash and cash equivalents	700	845	11,548	13,388
(e)	Short-term loans and advances	6,175	5,804	8,512	7,323
(f)	Other current assets	191	261	1,014	382
	Sub-total - Current assets	12,845	11,646	30,137	28,236
	TOTAL - ASSETS	57,879	60,521	107,511	116,034

PART II							
A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
-	Number of shares	4,200,038	4,200,038	4,200,038	4,200,038	4,200,038	4,200,038
-	Percentage of shareholding	35.10%	35.10%	35.10%	35.10%	35.10%	35.10%
2	Promoters and Promoter Group Shareholding						
(a)	Pledged / Encumbered						
-	Number of shares	-	-	-	-	-	-
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
-	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
(b)	Non - encumbered						
-	Number of shares	7,766,947	7,766,947	7,766,947	7,766,947	7,766,947	7,766,947
-	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
-	Percentage of shares (as a % of the total share capital of the company)	64.90%	64.90%	64.90%	64.90%	64.90%	64.90%

Particulars	Quarter Ended 31.03.2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	6
Disposed of during the quarter	6
Remaining unresolved at the end of the	Nil

Notes:

- The above results have been reviewed by Audit Committee and approved by the Board of Directors of
- As the Company is operating only in one business segment i.e. Charter hire and operation of cranes, the requirement to give segment reporting as per Accounting Standard (AS 17) on the Results of business entities, which have been consolidated with results of the Company include eleven subsidiaries i.e. ABG Kolkata Container Terminal Pvt. Ltd., ABG Kandla Container Terminal Ltd., ABG Projects & Services Limited [UK], ABG Ports Pvt. Ltd., ABG LDA Bulk Handling Pvt. Ltd., Haldia Bulk Terminals Pvt. Ltd., ABG Turnkey Pvt. Ltd., ABG Container Handling Pvt. Ltd., ABG-LDA Marine Pvt. Ltd., West Quay Multiport Pvt. Ltd. and Tuticorin Coal Terminal Pvt. Ltd. as on March 31, 2012.
- Previous quarter's/year's figures have been regrouped / rearranged wherever necessary.

For ABG Infralogistics Limited

K.K. Agarwal
Chairman

ABG

Place: Mumbai
Date: 30 May 2012