

ABG Infralogistics Limited

Regd. Office : 5th Floor, Bhupati Chambers, 13 Mathew Road, Mumbai - 400 004, India.

Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2009

(Rs. in Lacs)

| Particulars | Standalone | | | | | Consolidated | | | | |
|--|--|--|--|--|---------------------------------------|--|--|--|--|---------------------------------------|
| | Quarter Ended 31.12.2009 (Unaudited) | Quarter Ended 31.12.2008 (Unaudited) | Nine Months Ended 31.12.2009 (Unaudited) | Nine Months Ended 31.12.2008 (Unaudited) | Year Ended 31.03.2009 (Audited) | Quarter Ended 31.12.2009 (Unaudited) | Quarter Ended 31.12.2008 (Unaudited) | Nine Months Ended 31.12.2009 (Unaudited) | Nine Months Ended 31.12.2008 (Unaudited) | Year Ended 31.03.2009 (Audited) |
| 1 (a) Income from Operations | 3,555 | 4,274 | 9,503 | 11,938 | 14,906 | 5,239 | 5,985 | 14,238 | 16,723 | 20,927 |
| (b) Other Operating Income | 1 | - | 2 | 25 | 36 | 2 | 282 | 3 | 308 | 319 |
| Total Income | 3,556 | 4,274 | 9,505 | 11,963 | 14,942 | 5,241 | 6,267 | 14,241 | 17,031 | 21,246 |
| 2 Expenditure | | | | | | | | | | |
| a. Employees Cost | 196 | 239 | 614 | 696 | 912 | 390 | 345 | 1,027 | 981 | 1,296 |
| b. Depreciation | 1,113 | 1,548 | 3,545 | 4,256 | 6,187 | 1,717 | 1,862 | 5,062 | 5,195 | 7,434 |
| c. Lease Equalisation | - | 28 | - | 78 | 28 | - | 28 | - | 78 | 28 |
| d. Foreign Exchange Loss / (Gain) | (21) | 268 | (234) | 989 | 343 | (21) | 355 | (270) | 1,109 | 654 |
| e. Royalty to Ports | 40 | 62 | 41 | 149 | 194 | 600 | 691 | 1,589 | 1,855 | 2,287 |
| f. Sub Contractors Charges | 839 | - | 1,308 | - | - | - | - | - | - | - |
| g. Other Expenditure | 430 | 689 | 1,705 | 1,868 | 2,785 | 1,382 | 1,399 | 3,972 | 3,433 | 4,875 |
| h. Total (a to g) | 2,597 | 2,834 | 6,979 | 8,036 | 10,449 | 4,068 | 4,680 | 11,380 | 12,651 | 16,574 |
| 3 Profit from Operations before Other Income and Interest | 959 | 1,440 | 2,526 | 3,927 | 4,493 | 1,173 | 1,587 | 2,861 | 4,380 | 4,672 |
| 4 Other Income | 9 | 5 | 759 | 208 | 186 | 138 | 404 | 422 | 1,142 | 1,341 |
| 5 Profit Before Interest and exceptional items | 968 | 1,445 | 3,285 | 4,135 | 4,679 | 1,311 | 1,991 | 3,283 | 5,522 | 6,013 |
| 6 Interest | 953 | 940 | 3,113 | 2,578 | 3,650 | 1,406 | 1,265 | 4,203 | 3,398 | 4,789 |
| 7 Profit after Interest but before exceptional items | 15 | 505 | 172 | 1,557 | 1,029 | (95) | 726 | (920) | 2,124 | 1,224 |
| 8 Profit on sale of Cranes / Business | 92 | - | 1,037 | - | 92 | - | - | 1,037 | - | - |
| 9 Profit from Ordinary activities before Tax | 107 | 505 | 1,209 | 1,557 | 1,029 | (3) | 726 | 117 | 2,124 | 1,224 |
| 10 Tax Expense | | | | | | | | | | |
| - Income Tax | (9) | (6) | (86) | (290) | (155) | (68) | (71) | (313) | (420) | (360) |
| - Deferred Tax Reversal / (Provision) | (24) | (49) | (397) | (82) | (159) | (79) | (188) | (472) | (221) | (310) |
| 11 Net Profit from ordinary activities after Tax | 74 | 450 | 726 | 1,185 | 715 | (150) | 467 | (668) | 1,483 | 554 |
| 12 Extraordinary Item | - | - | - | - | - | - | - | - | - | - |
| 13 Net Profit after tax but before Minority Interest | 74 | 450 | 726 | 1,185 | 715 | (150) | 467 | (668) | 1,483 | 554 |
| 14 Minority Interest | - | - | - | - | - | 145 | (75) | 369 | 136 | 224 |
| 15 Net Profit after Minority Interest | 74 | 450 | 726 | 1,185 | 715 | (295) | 542 | (1,037) | 1,347 | 330 |
| 16 Cash Profit after Tax | 1,187 | 2,026 | 4,271 | 5,519 | 6,930 | 1,422 | 2,432 | 4,025 | 6,620 | 7,792 |
| 17 Paid-up Equity Share Capital (Face value Rs. 10/- per share) | 1,282 | 1,282 | 1,282 | 1,282 | 1,282 | 1,282 | 1,282 | 1,282 | 1,282 | 1,282 |
| 18 Reserves and Surplus (excluding revaluation reserve) | - | - | - | - | 23,402 | - | - | - | - | 48,630 |
| 19 Basic & Diluted Earning Per Share - | 0.58 | 3.51 | 5.66 | 9.24 | 5.58 | (2.30) | 4.23 | (8.09) | 10.51 | 2.57 |
| 20 Public Shareholding | | | | | | | | | | |
| - Number of Shares | 5,053,253 | 5,053,253 | 5,053,253 | 5,053,253 | 5,053,253 | 5,053,253 | 5,053,253 | 5,053,253 | 5,053,253 | 5,053,253 |
| - Percentage of Shareholding | 39.42 | 39.42 | 39.42 | 39.42 | 39.42 | 39.42 | 39.42 | 39.42 | 39.42 | 39.42 |
| 21 Promoters and promoter group shareholding | | | | | | | | | | |
| a. Pledged / encumbered | | | | | | | | | | |
| - Number of Shares | - | - | - | - | - | - | - | - | - | - |
| - % of shares to total shareholding of promoter & promoter group | - | - | - | - | - | - | - | - | - | - |
| - % of shares to total share capital of the company | - | - | - | - | - | - | - | - | - | - |
| b. Non - encumbered | | | | | | | | | | |
| - Number of Shares | 7,766,947 | 7,766,947 | 7,766,947 | 7,766,947 | 7,766,947 | 7,766,947 | 7,766,947 | 7,766,947 | 7,766,947 | 7,766,947 |
| - % of shares to total shareholding of promoter & promoter group | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| - % of shares to total share capital of the company | 60.58% | 60.58% | 60.58% | 60.58% | 60.58% | 60.58% | 60.58% | 60.58% | 60.58% | 60.58% |

Notes :

- The above results have been reviewed by Audit Committee and approved by the Board of Directors of the Company at its meeting held on 30th January, 2010.
- Based on classification, experience gained and assessment of useful life of fixed assets, company has rationalised rates of depreciation w.e.f. 1st April, 2009.
- As the Company does not have distinguishable business segments, the requirement to give segment reporting as per Accounting Standard (AS 17) on Segment Reporting issued by the Institute of Chartered Accountants of India is not applicable.
- The Company has transferred the bulk handling mobile harbour crane business to its subsidiary, ABG - LDA Bulk Handling Pvt. Ltd. on 23rd July, 2009, on the slump sale basis, pursuant to resolution passed by shareholders through postal ballot process, result of which was declared on 24th December, 2008.
- The number of Investors' complaints received during the quarter were eleven (11) out of which nine (9) have been resolved. Pending complaints at the beginning and end of the quarter were Nil and two (2) respectively.
- The results of business entities, which have been consolidated with results of the Company include subsidiaries, ABG Kolkata Container Terminal Pvt. Ltd , ABG Kandla Container Terminal Ltd, ABG Projects & Services Limited (UK), ABG Ports Pvt. Ltd, ABG - LDA Bulk Handling Pvt. Ltd., ABG Haldia Bulk Terminals Pvt. Ltd., ABG Coastal Pvt. Ltd. and ABG Container Handling Pvt. Ltd. as on December 31, 2009.

By Order of the Board
For **ABG Infralogistics Limited**

Place : Mumbai
Date : 30th January, 2010.

K. K. Agarwal
Chairman

ABG