

ABG Infralogistics Limited

Regd. Office : 5th Floor, Bhupati Chambers, 13 Mathew Road, Mumbai - 400 004, India.

Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2009

(Rs. in Lacs)

Particulars	Standalone					Consolidated				
	Quarter Ended 31.12.2009 (Unaudited)	Quarter Ended 31.12.2008 (Unaudited)	Nine Months Ended 31.12.2009 (Unaudited)	Nine Months Ended 31.12.2008 (Unaudited)	Year Ended 31.03.2009 (Audited)	Quarter Ended 31.12.2009 (Unaudited)	Quarter Ended 31.12.2008 (Unaudited)	Nine Months Ended 31.12.2009 (Unaudited)	Nine Months Ended 31.12.2008 (Unaudited)	Year Ended 31.03.2009 (Audited)
1 (a) Income from Operations	3,555	4,274	9,503	11,938	14,906	5,239	5,985	14,238	16,723	20,927
(b) Other Operating Income	1	-	2	25	36	2	282	3	308	319
Total Income	3,556	4,274	9,505	11,963	14,942	5,241	6,267	14,241	17,031	21,246
2 Expenditure										
a. Employees Cost	196	239	614	696	912	390	345	1,027	981	1,296
b. Depreciation	1,113	1,548	3,545	4,256	6,187	1,717	1,862	5,062	5,195	7,434
c. Lease Equalisation	-	28	-	78	28	-	28	-	78	28
d. Foreign Exchange Loss / (Gain)	(21)	268	(234)	989	343	(21)	355	(270)	1,109	654
e. Royalty to Ports	40	62	41	149	194	600	691	1,589	1,855	2,287
f. Sub Contractors Charges	839	-	1,308	-	-	-	-	-	-	-
g. Other Expenditure	430	689	1,705	1,868	2,785	1,382	1,399	3,972	3,433	4,875
h. Total (a to g)	2,597	2,834	6,979	8,036	10,449	4,068	4,680	11,380	12,651	16,574
3 Profit from Operations before Other Income and Interest	959	1,440	2,526	3,927	4,493	1,173	1,587	2,861	4,380	4,672
4 Other Income	9	5	759	208	186	138	404	422	1,142	1,341
5 Profit Before Interest and exceptional items	968	1,445	3,285	4,135	4,679	1,311	1,991	3,283	5,522	6,013
6 Interest	953	940	3,113	2,578	3,650	1,406	1,265	4,203	3,398	4,789
7 Profit after Interest but before exceptional items	15	505	172	1,557	1,029	(95)	726	(920)	2,124	1,224
8 Profit on sale of Cranes / Business	92	-	1,037	-	92	-	-	1,037	-	-
9 Profit from Ordinary activities before Tax	107	505	1,209	1,557	1,029	(3)	726	117	2,124	1,224
10 Tax Expense										
- Income Tax	(9)	(6)	(86)	(290)	(155)	(68)	(71)	(313)	(420)	(360)
- Deferred Tax Reversal / (Provision)	(24)	(49)	(397)	(82)	(159)	(79)	(188)	(472)	(221)	(310)
11 Net Profit from ordinary activities after Tax	74	450	726	1,185	715	(150)	467	(668)	1,483	554
12 Extraordinary Item	-	-	-	-	-	-	-	-	-	-
13 Net Profit after tax but before Minority Interest	74	450	726	1,185	715	(150)	467	(668)	1,483	554
14 Minority Interest	-	-	-	-	-	145	(75)	369	136	224
15 Net Profit after Minority Interest	74	450	726	1,185	715	(295)	542	(1,037)	1,347	330
16 Cash Profit after Tax	1,187	2,026	4,271	5,519	6,930	1,422	2,432	4,025	6,620	7,792
17 Paid-up Equity Share Capital (Face value Rs. 10/- per share)	1,282	1,282	1,282	1,282	1,282	1,282	1,282	1,282	1,282	1,282
18 Reserves and Surplus (excluding revaluation reserve)	-	-	-	-	23,402	-	-	-	-	48,630
19 Basic & Diluted Earning Per Share -	0.58	3.51	5.66	9.24	5.58	(2.30)	4.23	(8.09)	10.51	2.57
20 Public Shareholding										
- Number of Shares	5,053,253	5,053,253	5,053,253	5,053,253	5,053,253	5,053,253	5,053,253	5,053,253	5,053,253	5,053,253
- Percentage of Shareholding	39.42	39.42	39.42	39.42	39.42	39.42	39.42	39.42	39.42	39.42
21 Promoters and promoter group shareholding										
a. Pledged / encumbered										
- Number of Shares	-	-	-	-	-	-	-	-	-	-
- % of shares to total shareholding of promoter & promoter group	-	-	-	-	-	-	-	-	-	-
- % of shares to total share capital of the company	-	-	-	-	-	-	-	-	-	-
b. Non - encumbered										
- Number of Shares	7,766,947	7,766,947	7,766,947	7,766,947	7,766,947	7,766,947	7,766,947	7,766,947	7,766,947	7,766,947
- % of shares to total shareholding of promoter & promoter group	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- % of shares to total share capital of the company	60.58%	60.58%	60.58%	60.58%	60.58%	60.58%	60.58%	60.58%	60.58%	60.58%

Notes :

- The above results have been reviewed by Audit Committee and approved by the Board of Directors of the Company at its meeting held on 30th January, 2010.
- Based on classification, experience gained and assessment of useful life of fixed assets, company has rationalised rates of depreciation w.e.f. 1st April, 2009.
- As the Company does not have distinguishable business segments, the requirement to give segment reporting as per Accounting Standard (AS 17) on Segment Reporting issued by the Institute of Chartered Accountants of India is not applicable.
- The Company has transferred the bulk handling mobile harbour crane business to its subsidiary, ABG - LDA Bulk Handling Pvt. Ltd. on 23rd July, 2009, on the slump sale basis, pursuant to resolution passed by shareholders through postal ballot process, result of which was declared on 24th December, 2008.
- The number of Investors' complaints received during the quarter were eleven (11) out of which nine (9) have been resolved. Pending complaints at the beginning and end of the quarter were Nil and two (2) respectively.
- The results of business entities, which have been consolidated with results of the Company include subsidiaries, ABG Kolkata Container Terminal Pvt. Ltd , ABG Kandla Container Terminal Ltd, ABG Projects & Services Limited (UK), ABG Ports Pvt. Ltd, ABG - LDA Bulk Handling Pvt. Ltd., ABG Haldia Bulk Terminals Pvt. Ltd., ABG Coastal Pvt. Ltd. and ABG Container Handling Pvt. Ltd. as on December 31, 2009.

By Order of the Board
For **ABG Infralogistics Limited**

Place : Mumbai
Date : 30th January, 2010.

K. K. Agarwal
Chairman

ABG